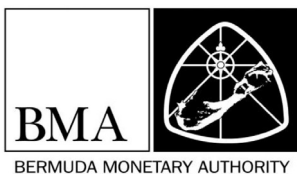


Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Principal Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as Principal in our Supervision (Insurance) Department. Reporting to the Assistant Director, the Principal manages a team of professionals responsible for regulatory supervision activities, including monitoring and critically assessing insurers' performance, analysing regulatory reporting and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority and the post-holder will be responsible for:

- Undertaking reviews of prudential and financial filings by regulated insurance entities to evaluate compliance with existing laws, regulations, policies, codes, plans and procedures, and preparing reports for discussion and action;
- Performing technical reviews and analysis on complex commercial and technical areas;
- Developing plans and executing on-site reviews and prudential meetings with insurance entities;
- Monitoring insurance entities for compliance through review, analysis and timely direct follow-up with company representatives;
- Preparing final reports and discussing review findings with management and insurers;
- Providing advice and senior level technical support to regulatory and operational teams;
- Providing first-line leadership to a team of Senior Analysts;
- Motivating, monitoring performance, and overseeing the development of team members in the achievement of departmental objectives; and
- Carrying out other related work and special projects as assigned by management.

This position requires a proven technical and business background. Therefore, the successful candidate must have:

- A Master's Degree or equivalent qualification in Finance or Accounting from a recognised institution or professional body;
- A minimum of seven years' relevant post graduate experience, of which at least three years should be at a senior level working within a regulated financial services business, preferably in general insurance/reinsurance and/or as a financial services regulator;
- Experience conducting and participating in on-site reviews, forensic accounting reviews, investigations and inspections;
- Proficiency with insurance accounting for reviewing and analysing financial statements;
- Experience of evaluating corporate governance structures, risk management frameworks and/or internal controls;
- The ability to work in a fast-paced environment, with a high degree of accuracy;
- An understanding of the need for accountability; and
- A willingness to work outside normal business hours as required.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers' page on www.bma.bm. Applications for this position must be received no later than **18 January 2018**.

BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda |
Tel: (441) 295 5278

Bermuda Monetary Authority is an Equal Opportunity Employer

Individual Excellence...Collective Strength

Protection ■■ Integrity ■■ Accountability ■■