

STENPROP LIMITED

(Incorporated in Bermuda)

(Registration number 47031)

BSX share code: STP.BH JSE share code: STP

ISIN: BMG8465Y1093

(“Stenprop” or “the company”)



POSTING OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

Shareholders are advised that a circular relating to proposed amendments to the company’s existing deferred share bonus plan (“DSBP”) and the adoption of a long-term incentive plan (“LTIP”) for executive directors and senior management (“the circular”), together with a notice convening an extraordinary general meeting (“EGM”) has been posted to shareholders today. The circular is available on the company’s website, www.stenprop.com.

The purpose of the amendments to the DSBP and the adoption of the LTIP is to ensure that the company’s incentive schemes remain relevant and in line with best practice with particular regard to Stenprop’s previously announced strategic decisions to (i) actively invest in UK multi-let industrial assets with the objective of establishing itself as a leading player in this sector; and (ii) convert to REIT status and list on the London Stock Exchange. Further details are contained in the circular.

The proposals are subject to Stenprop shareholders passing the requisite resolutions at the extraordinary general meeting of Stenprop shareholders to be held at Kingsway House, Havilland Street, St Peter Port, Guernsey, GY1 2QE on Wednesday, 24 January 2018 at 9.30 am (GMT)/11:30 am (SAST).

SALIENT DATES AND TIMES

Record time and date for attending and voting at the extraordinary general meeting, 3.30 pm (GMT)/5.30 pm (SAST) on	Friday, 19 January 2018
Last day to lodge forms of proxy for the extraordinary general meeting (by 3.30 pm (GMT)/5.30 pm (SAST)) on	
Forms of proxy not lodged with the transfer secretaries in time may be handed to the chairman of the general meeting immediately before the commencement of the meeting.	Friday, 19 January 2018
Extraordinary general meeting held (at 9.30 am (GMT)/11:30 am (SAST)) on	Wednesday, 24 January 2018
Results of the extraordinary general meeting released on SENS on	Thursday, 25 January 2018

The above dates and times are subject to change. Any changes will be released on SENS and in the press.

Stenprop has a primary listing on the Main Board of the JSE and a secondary listing on the BSX.

14 December 2017

JSE sponsor



Java Capital

Bermuda Stock Exchange sponsor

Estera Securities (Bermuda) Limited