

LEGAL NOTICE

IN THE MATTER OF THE COMPANIES ACT 1981

and

IN THE MATTER OF

NORDIC AMERICAN OFFSHORE LTD.

(“COMPANY”)

NOTICE IS HEREBY GIVEN, pursuant to Section 46(1) of the Companies Act 1981, that the Company proposes to reduce its share premium account by US\$391,261,878.92 as at the Effective Date, as defined below (the “**Capital Reduction**”).

Following the approval of the members of the Company at the annual general meeting of the Company held on 12 December 2017, it is intended that the Capital Reduction will take effect on 30 December 2017 at 12 p.m. Bermuda time or such other time as may be determined by the directors of the Company (the “**Effective Date**”).

Dated this 14th day of December 2017, at Hamilton, Bermuda.

MJM LIMITED

Attorneys for the Company