NOTICE OF REDUCTION OF CAPITAL NOTICE IS HEREBY GIVEN

pursuant to Section 46(2)(a)

LEGAL NOTICE

of the Companies Act 1981 that Manulife Reinsurance Limited intends to reduce its authorised and issued share capital of US\$1,030,370,000 to

US\$820.370.000 with effect on the 21st day of December 2017. Estera Services (Bermuda)

Limited

Agents for the Company