

PRICING ACTUARY

Legal and General Group is a leading financial services company and one of the largest life insurers in the UK. Their global reinsurance hub in Bermuda is Legal & General Reinsurance Company Limited (L&G Re). On behalf of L&G Re, Legal and General Resources Bermuda Limited are seeking a **Pricing Actuary**. This six month role, based in Bermuda, will appeal to an ambitious, self-motivated individual willing to go the extra mile and will be part of a growing actuarial function.

If you are qualified, have life insurance experience, particularly with annuity and longevity risk transfer business, L&G Re offers an excellent opportunity in the offshore life reinsurance market.

KEY RESPONSIBILITIES INCLUDE:

- Lead the pricing, analysis of annuity reinsurance and bulk annuity transactions in international territories - including quota share reinsurance, longevity swaps and non-traditional reinsurance arrangements
- Lead the structuring and execution of these transactions, taking into consideration operational requirements, risk appetites and business objectives
- Develop bid strategies for new business opportunities and make recommendations to the Pricing and Capital Committees
- Develop pricing bases and understand the impact of the proposals on all relevant areas of specialism and the consolidation of results
- Lead the development and implementation of pricing systems that are well documented, communicated and integrated into business as usual processes such that they produce high quality and reliable results
- Develop and implement processes to ensure the quality and proper governance of all work carried out across the actuarial function

SKILLS AND EXPERIENCE REQUIRED

Essential

- Expert experience of pricing annuities for individual and bulk purchase annuity business, and longevity swaps in the UK and other international territories
- Experience of the legal and operational structuring of these transactions
- Able to understand and apply technical aspects of external regulatory reporting, capital and solvency requirements, Legal & General embedded value and IFRS reporting
- Strong Microsoft Excel and VBA skills
- Nearly or recently qualified

Desirable

- Knowledge of pricing considerations applicable to non-annuity life insurance products
- The ability to interpret financial information, identify key issues based on this information and propose controls and measures to address them.

We offer excellent benefits and compensation package commensurate with experience.

Application will be treated in the strictest confidence and should be in writing with full resume, cover letter and references and sent to:

Head of Human Resources
Legal & General Reinsurance Company Limited
19 Par-La-Ville Road
Hamilton HM 08

Or email to careers@landg.bm or apply online at www.bermudajobboard.bm

Closing date: 11th December, 2017

**EVERY
DAY
MATTERS. ®**