

Tokio Millennium Re AG
requires an
Assistant Vice President – ILS



Our client, Tokio Millennium Re, requires an Assistant Vice President - ILS

Tokio Millennium Re AG (TMR) is a subsidiary of Tokio Marine and Nichido Fire Insurance Company Limited, Japan's oldest and largest non-life insurance company, and is engaged in property & casualty reinsurance and market facilitation.

TMR is seeking an Assistant Vice President to be primarily responsible for acting as the primary connection between our ILS clients, service providers and internal resources.

Duties and responsibilities will include but are not limited to:

- Act as a first point of contact for ILS clients in respect of underwriting, collateral management, reserving/claims, legal, and reporting matters, etc.
- This role involves managing several internal relationships across functions (underwriting, pricing, reserving, accounting, legal) to facilitate various ILS transactions
- Ensure proper execution of ILS transactions, including participation on an ad hoc basis in various large and complex ILS transactions such as fronted portfolios, loss portfolio transfers, cat bonds and collateralized notes, which involves direct contact with ILS clients, and various service providers.
- Supervise the preparation and review of reinsurance schedules to be distributed to ILS clients, which includes monitoring collateral requirement
- Management of transformer entities including but not limited to preparation of financial statements, preparation and presentations at client board meetings, and regulatory filings which includes but is not limited to preparing the Bermuda Statutory Capital Requirement (BSCR), Finance Condition Report (FCR) and Statutory Financial Return, supervise accounting for reinsurance contracts, oversee the annual audit of transformer vehicles
- Data management, including mining and extraction of data from our internal systems and CAP-SL
- Assist with internal management reporting and other ad hoc efficiency projects, which are an integral part of the growth and development of the Third Party Capital strategy of TMR
- Monitor the regulatory environment as well as the Company's own risk management and compliance guidelines

- All other duties as required by management.

Minimum required skills, qualifications and experience include:

- CA, ACCA or CPA designation coupled with a minimum of 7 years of post-qualification experience
- A minimum of 5 years in a client facing role with ILS investment managers, in addition recent insurance management experience with an insurance manager or other insurance related entities
- Thorough understanding of reinsurance coverage, contracts and language, risk securitization concepts and relevant insurance legislation
- Experience working with large ILS clients and managing segregated accounts companies, ILS structures, and derivative transactions is required
- BMA regulatory compliance experience is required
- Insurance/reinsurance designation would be an asset
- Prior experience as a fund administrator working on complex NAV calculations would be an asset
- Strong computer skills, in particular excellent working knowledge of the Microsoft Office suite, especially Excel and Word
- Excellent verbal and written communication skills
- Strong work ethic, commitment to meet deadlines and ability to work on weekends and/or holidays when necessary

Please submit applications to Bermuda Executive Services Ltd for the attention of Ibrahim Yousef at: iyousef@queenmgt.com

Closing date for applications: October 2, 2017

Bermuda Executive Services Ltd.

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