

Director

Licensing & Authorisations Department

Bermuda Monetary Authority is seeking the services of a skilled and capable individual to work as Director in our Licensing & Authorisations Department. Reporting to the CEO and as a member of the Senior Management Team, the Director will contribute to the development and implementation of the Authority's strategic plan. Additionally, the post-holder will oversee the operation and related functions of the department, ensuring alignment with and supporting the organisation's strategic and corporate objectives. This will be evidenced by effective leadership of staff, management of resources, the delivery of quality service, and fostering a caring operational environment committed to integrity and excellence.

This is a key role for the Authority and the post-holder will be responsible for:

- Administering/overseeing the insurance licensing process;
- Leading the preparation of reports by communicating findings in the area(s) reviewed before conveying information to various committees and/or to the CEO concerning the safety, soundness, licensing and authorisations of entities;
- Conducting meetings with company officials to discuss matters related to licensing and authorisations in accordance with the appropriate laws and regulations;
- Leading the continuous monitoring of companies with licensing and authorisations issues by reviewing prepared memoranda from team members, and directing their follow-up with company representatives;
- Providing leadership to the insurance licensing process;
- Acting as a change agent to support cultural change, helping management articulate a vision for the future, and identifying and directing the implementation of human resource interventions;
- Contributing to the development and implementation of the Authority's strategy and policy, and in conjunction with other members of the senior management team, ensuring the business is managed in accordance with the declared vision, values, goals and priorities of the Authority;
- Leading and assisting in the development and implementation of new or revised policies in the resolution of enquiries from other regulatory agencies;
- Representing the Authority at various local and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry, to maintain and develop key relationships whilst keeping abreast of industry trends; and
- Providing managerial direction, leadership and supervision to staff in addition to providing support for technical and administrative issues.

This position requires a proven technical and business background. Therefore, the post-holder should have:

- A Master's degree or equivalent qualification in Finance or Accounting from a recognised institution or professional body;
- A minimum of fifteen years' relevant post graduate experience of which at least five years should be at a senior level in the financial services business, preferably with working experience with a financial regulatory body, and experience managing and developing teams, and building high performance cultures;
- Familiarity with international regulatory standards, and the Bermuda primary and secondary legislation would be a decided advantage;
- An excellent understanding of a wide range of technologies;
- Exceptional analytical, presentation and communication skills (written and oral), and highly developed leadership and mentoring capabilities;
- Experience as a thought leader as demonstrated through participation in and membership of industry associations, committees etc.; and
- The ability to interface with the financial services industry, government and various international regulatory bodies.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at www.bma.bm. Applications for this position must be received no later than **6th September 2017**.

BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda | Tel: (441) 295 5278

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■■■ **Integrity** ■■■ **Accountability** ■■■