

**Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.**



## **Assistant Director - Actuarial Services (Long-Term)**

**Supervision (Actuarial) Department**

Bermuda Monetary Authority is seeking a qualified and experienced individual to perform the duties and responsibilities of Assistant Director – Actuarial Services (Long-Term). Reporting to the Head of Actuarial Services, the post-holder will be responsible for providing a range of professional actuarial services to support the Authority's supervision of regulated long-term insurers.

**This is a key role for the Authority and the post-holder will be responsible for:**

- Supporting the Authority's supervision of regulated long-term insurers focusing on underwriting, reserving, risk aggregating processes and assessment of capital requirements;
- Supporting the Department in the development and application of statistical and financial analytics;
- Developing industry benchmarks for methodologies and assumptions used to research and develop best practices for regulatory analytics;
- Supporting the Department with on-site inspections, particularly with establishing appropriate insurer reserving practices and compliance with applicable legislation, codes and guidance;
- Supporting the Licensing and Authorisations Department in relation to insurer applications and authorisation requests; and
- Representing the Authority at various local and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry, to maintain and develop key relationships whilst keeping abreast of industry trends.

**This position requires a proven technical and business background. Therefore, the post-holder should have:**

- A Bachelor's degree or equivalent qualification in Actuarial Science, Mathematics, Statistics, Finance or related quantitative field;
- A professional designation such as FIA, FCIA or similar is preferred;
- A minimum of ten years' relevant long-term insurance experience, of which at least five years should be at a senior level;
- Knowledge of and experience with insurance and reinsurance actuarial issues, including pricing, reserving, capital modeling, financial reporting and risk management pertaining to long-term business; and
- Excellent written, presentation and interpersonal skills with proven ability to communicate effectively with senior executives.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at [www.bma.bm](http://www.bma.bm). Applications for this position must be received no later than **18th August, 2017**.

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**Bermuda Monetary Authority is an Equal Opportunity Employer.**

**Protection** ■ ■ ■ **Integrity** ■ ■ ■ **Accountability**