

Senior Claims Counsel

HSBC Insurance (Bermuda) Ltd

Closing date: 11 August, 2017

HSBC's Group Captive insurer (the Company"), is seeking a dynamic and motivated individual for the role of Senior Claims Counsel. The role will report to the Chief Executive Officer and will be responsible for the management of the Company's claims and in particular production of Crime, Cyber and Civil Liability coverage determinations and claims decisions. The role is also responsible for advising the Company on insurance / reinsurance policy wordings and other commercial and contractual matters. The Senior Claims Counsel will sit on the Company's executive management committee and will be expected to take an active role in the management of the Company and a wide-ranging role in the wider HSBC Group Insurable Risk Function.

Major responsibilities

- The management, analysis, assessment and negotiation of high profile and potentially high value Crime, Civil Liability and Cyber claims including the evaluation and establishment of appropriate case reserves
- The management of other classes of Property & Casualty claims including oversight of claims handled by Property & Casualty and Employee Benefit fronting insurers
- Development of claims handling and management strategies and appropriate standards for all claims related activities
- Work with internal and external actuaries to ascertain, quantify and analyze appropriate reserve risk metrics
- Management of claims relationships with fronting insurance companies, brokers, adjusters and all other internal and external stakeholders
- Review and advise on terms and conditions of complex contracts involving the Company including insurance policies, reinsurance policies and fronting / services contracts
- Work with the Group's Insurable Risk and Operational Risk functions to analyze incidents and claims to inform future risk financing scope, structures and strategies
- Actively participate as a member of the Company's Executive Committee including general management and oversight duties deriving therefrom

Minimum qualifications

- Qualified Lawyer (UK Law preferred) with 5 years post qualification experience conducting legal coverage analyses for complex financial lines claims within the insurance / reinsurance industry
- Proficiency in the design and wording of Financial Lines and other Property & Casualty insurance / reinsurance contracts
- Excellent computer skills, including Microsoft Office and Excel
- Strong communication, negotiation, interpersonal and organizational skills
- Proven track record of operating at senior management level and Board level

Interested applicants are invited to apply by sending your résumé and cover letter to:

Email:
recruitment.dept@hsbc.bm

Fax: 299 6524

Post: Recruitment Department,
Human Resources, HSBC
Bank Bermuda Limited, 37
Front Street, Hamilton HM 11

Application forms are available in all HSBC branches and at www.hsbc.bm. All enquiries will be held in strict confidence.

