



ILS Reinsurance Senior Accountant

Markel CATCo Investment Management ("MCIM"), a leading investment manager specializing in providing unique ILS solutions to its client and investor base, requires an experienced ILS Reinsurance Senior Accountant to support its continued growth, and in particular in relation to its Aquilo reinsurance portfolio. MCIM, a subsidiary of Markel Corporation, currently manages various investment funds and reinsurance structures from its Bermuda office. The successful applicant will report to the Chief Financial Officer.

Essential Duties and Responsibilities:

- Detailed involvement in the day to day accounting management of the Aquilo reinsurance business connected with various transformer structures, compiling detailed reinsurance transaction data to the fund administrator, review of monthly reinsurance NAV financial reporting, collateral funding and capital management
- Provide guidance for appropriate accounting treatment for reinsurance contracts and ILS transactions including reinsurance derivatives in accordance with US GAAP and BMA statutory reporting requirements
- Ensure accurate preparation, reconciliation and timely reporting of all ceded business derived from fronting vehicles including premiums, ceding commissions, fronting fees, reinsurance losses and other ILS transactions items
- Ensure accurate and timely execution of all fronting and other ILS transactions, dealing directly with ILS clients, trustees, reinsurance brokers, lawyers, etc. Ensure policy collateralization needs are met.
- Liaise with portfolio managers in order to ensure timely and accurate reporting of loss reserves within the NAV
- Supervise timely review of annual US GAAP financial statements as well as BMA statutory financial reporting including all necessary supporting schedules as required
- Provide quarterly assistance to the COO and CFO in preparation of Board meeting material and, where necessary, contribute to presentations to the Board of Directors
- Oversee and review the ILS administration services provided by the Fund administrator
- Assist the Chief Compliance Officer & Chief Financial Officer in monitoring changes to local and international regulatory requirements and liaise with the BMA to ensure Markel CATCo financial reporting remains in compliance with reporting requirements.
- Coordinate the annual audit of certain financial statements conducted by the external auditor and ensure completion deadlines are met
- Undertake internal audit reviews which are conducted from time to time of certain ILS transactions
- Represent the company with regulators, brokers, trustees, investors, lawyers and auditors

Qualifications, Education and/or Experience:

- CA, ACCA or CPA designation is required with in excess of 7 years of post-qualification experience
- A minimum of 5 years of recent reinsurance experience with an insurance manager or other reinsurance related entity accounting for ILS transactions
- Extensive experience working on complex ILS NAV calculations, including the valuation and accounting treatment of derivative transactions with strong technical knowledge of reinsurance treaties and terminology together
- Extensive understanding of property & casualty reinsurance coverage/contracts and associated US GAAP accounting treatment
- BMA regulatory compliance experience is required including current knowledge of BSCR, all Class 3 reporting requirements and solvency II
- In-depth knowledge of reinsurance risk securitization and the relevant BMA insurance legislation
- Strong computer skills, in particular excellent working knowledge of the Microsoft Office suite, especially advanced working knowledge of Excel
- Meticulous attention to detail required
- Excellent verbal and written communication skills
- Ability to work well with others as a strong team player
- Strong work ethic and willingness to work on weekends and/or holidays when necessary to meet deadlines

Interested candidates can apply in writing or via email no later than August 3, 2017 to:

Markel Bermuda Limited
P. O. Box HM 2565
Hamilton HM KX
Email: Markelhr_bda@markelcorp.com