

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Principal

Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of skilled and capable individuals to work as Principal in our Supervision (Insurance) Department. Reporting to the Assistant Director, the Principal manages a team of professionals responsible for regulatory supervision activities, including monitoring and critically assessing insurers' performance with informed insight, analysing regulatory reporting, and undertaking appropriate supervisory actions in accordance with legislation.

This is a key role for the Authority and the post-holders will be responsible for:

- Undertaking reviews of prudential and financial filings by regulated insurance entities to evaluate compliance with existing laws, regulations, policies, codes, plans and procedures, and preparing reports for discussion and action;
- Performing technical reviews and analysis on more complex commercial or technical areas;
- Developing plans and executing on-site reviews and prudential meetings with insurance entities;
- Monitoring insurance entities for compliance by review, analysis and timely direct follow up with company representatives;
- Communicating review findings by preparing final reports, and discussing findings with management and insurers;
- Providing advice and senior level technical support to regulatory or operational teams;
- Providing first-line leadership to a team of Senior Analysts;
- Motivating and monitoring performance, and overseeing the development of team members in the achievement of departmental objectives; and
- Performing other related work and special projects as assigned by management.

This position requires a proven technical and business background. Therefore, the post-holders should have:

- A Master's Degree or equivalent qualification in a financial or accounting discipline from a recognised institution or professional body;
- A minimum of seven years' relevant post graduate experience, of which at least three years should be at a senior level working within a regulated financial services business, preferably in general insurance/reinsurance and/ or as a financial services regulator;
- Experience conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections;
- Proficiency with insurance accounting, and capable with reviewing and analysing financial statements;
- Knowledge in the evaluation of corporate governance structures, risk management frameworks and/or internal controls;
- The ability to work in a fast paced environment with a high degree of accuracy;
- Accountability and be proactive with assigned tasks; and
- Willingness to work outside normal business hours if required.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page on www.bma.bm. Applications for this position must be received no later than **11th July 2017**.

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Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■■

Integrity ■■

Accountability