

**IN THE MATTER OF THE COMPANIES ACT 1981
(the “Act”)**

AND

IN THE MATTER OF

**LANDSEA GREEN PROPERTIES CO., LTD.
(the “Company”)**

NOTICE OF REDUCTION OF SHARE PREMIUM

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that, the Company proposes to reduce its share premium account from an amount of approximately HK\$899,879,000 equivalent to RMB712,051,000 as at 31 December, 2016 by the cancellation of an aggregate amount of between approximately HK\$531,915,000 and approximately HK\$595,238,000 equivalent to RMB500,000,000 to an amount of between approximately HK\$304,641,000 and approximately HK\$367,964,000 equivalent to RMB212,051,000 (the “Share Premium Reduction”). It is intended that conditional upon the satisfaction of certain conditions, the Share Premium Reduction will take effect on or about 26 May, 2017.

Conyers Dill & Pearman
Attorneys to the Company

Dated this 2nd day of May, 2017