

## **PRICING & STRUCTURING ACTUARY**

Legal and General Resources Bermuda Limited on behalf of Legal & General Reinsurance Company Limited (L&G Re) is seeking to hire a Pricing & Structuring Actuary. This position will appeal to an ambitious, self-motivated individual willing to go the extra mile. This role is based in Bermuda and will be part of a growing actuarial function. L&G Re is the global reinsurance hub of the Legal & General Group, who are a leading FTSE 100 financial services company and one of the largest life insurers in the UK.

We are seeking a qualified actuary with pricing and structuring experience in pension annuity, longevity risk transfer and protection / mortality reinsurance.

### **KEY RESPONSIBILITIES INCLUDE:**

- Lead the pricing, analysis of pension annuity reinsurance, bulk annuity transactions and protection / mortality structures in international territories - including quota share reinsurance, longevity swaps and non-traditional reinsurance arrangements
- Lead the structuring and execution of these transactions, taking into consideration operational requirements, risk appetites and business objectives
- Develop bid strategies for new business opportunities and make recommendations
- Develop pricing bases and understand the impact of the proposals on all relevant areas of specialism and the consolidation of results
- Lead the development and implementation of pricing systems that are well documented, communicated and integrated into business as usual processes such that they produce high quality and reliable results
- Develop and implement processes to ensure the quality and proper governance of all work carried out across the actuarial function

### **SKILLS AND EXPERIENCE REQUIRED**

#### **Essential**

- Expert experience of pricing pension annuities for individual and bulk purchase annuity business, and longevity swaps in the UK and other international territories
- Experience of pricing protection / mortality reinsurance transactions
- Experience of the legal and operational structuring of these transactions
- Able to understand and apply technical aspects of external regulatory reporting, and UK and Bermuda capital and solvency requirements plus IFRS reporting
- Strong Microsoft Excel and VBA skills
- Fully qualified actuary with 5 years of work related experience

#### **Desirable**

- Knowledge of pricing considerations applicable to non-life insurance products
- The ability to interpret financial information, identify key issues based on this information and propose controls and measures to address them.

We offer competitive benefits and compensation package commensurate with experience. Application will be treated in the strictest confidence and should be in writing with full resume, cover letter and references and sent to:

Head of Human Resources  
Legal and General Reinsurance Company Limited  
Crown House  
4 Par-La-Ville Road  
Hamilton HM 08

Or email to [careers@landg.bm](mailto:careers@landg.bm) or apply online at [www.bermudajobboard.bm](http://www.bermudajobboard.bm)

**Closing date:** 13th April, 2017

**EVERY  
DAY**

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