

HSCM Bermuda

HSCM Bermuda is an asset manager focused on alternative investments targeting mezzanine level returns. We invest in assets in the Re/Insurance sector operating at the intersection of the insurance industry and the capital markets, focusing on all lines of business providing capital solutions to life, health, property and casualty insurers and associated supporting industries across the spectrum of risk transfer and other financial market mechanisms. HSCM Bermuda aims to build long term, transparent and mutually profitable relationships. More information can be found at <https://hscm.com/>

The opportunity

HSCM Bermuda is seeking a qualified accountant to join its Bermuda team. As part of a small team, the successful applicant's responsibilities will be primarily focused on accounting, operational and administrative support relative to the role. Additionally, the team member will support the underwriting team through data analysis and financial research. .

The successful applicant must possess a recognized professional accounting qualification such as the CA/CPA/ACCA and have experience in NAV/fund valuation accounting for insurance linked securities funds ideally with 3+ years of post-qualification accounting and/or auditing experience. In particular, experience in accounting for tier 3 illiquid, mark-to-model investments and the preparation of financial statements will be required. An excellent knowledge of IFRS/US GAAP is also required particularly in the areas of complex reinsurance accounting and risk transfer analysis. A good knowledge of SEC regulations and requirements for investment managers would be advantageous. CPCU/ARE/CFA designations would be an advantage.

On the accounting side, the successful candidate will be responsible for ensuring the NAVs of the funds managed by HSCM Bermuda are booked accurately and quickly each month based on approved methodologies. The candidate will work closely with the Acting Actuary, CFO, and underwriters internally and fund administrators and auditors externally.

As a fourth member of the Bermuda team in a fast growing company, the successful candidate will be required to perform a range of operations and administration duties. This will include assisting in managing the day to day settlement and reporting associated with investments and will include such activities as liaising with compliance, reinsurance brokers, our administrator, our transformer, co-investors and investors on a raft of settlement issues such as re/insurance contract finalization, hand-holding co-investors with co-investment paperwork, KYC/AML due diligence by us and on us, account opening (ISDA, PB, etc.) and other similar tasks.

The successful candidate will support the investment process by developing agendas and completing minutes for the Re/Insurance Investment Committee.

HSCM Bermuda offers a competitive compensation and benefits package.

The successful candidate

The successful candidate will be a driven self-starter who possesses both the diligence to ensure high quality work as well as the curiosity, thoughtfulness and care that supports comprehensive consideration of processes and data. The successful candidate will be excited to expand their knowledge and working area beyond accounting focused functions. The successful candidate should be willing to work overtime (during the week, weekend, or holidays) from time to time as required, often at short-notice in order to manage strict deadlines.

The position will report to Tim Tetlow, Chief Operating Officer of HSCM Bermuda.

Applications

Applications should be made to:

Tim Tetlow
Wellesley House South,
90 Pitts Bay Road,
Pembroke HM08,
Bermuda
tim.tetlow@hscm.com
+1 441 526 8301

Including a covering letter and a resume. Applications will be treated with utmost confidentiality, with first preference given to Bermudians or spouses of Bermudians. No agencies need apply. Application deadline February 15th 2017.