

LEGAL NOTICE
IN THE MATTER OF THE
COMPANIES ACT 1981
and
IN THE MATTER OF
CHAY HOLDINGS LTD.
(the “Company”)

NOTICE IS HEREBY GIVEN
that it is proposed the share premium of the Company will be reduced with effect from the 5th day of February 2017, from US\$52,742,602 to zero, crediting the amount so reduced to the Company's contributed surplus.

Dated this the 20th day of January 2017, at Hamilton, Bermuda

CONYERS DILL & PEARMAN
LIMITED
Attorneys for the Company