

*We are retained to recruit
by many of Bermuda's
finest employers.
AIA is one
of them.*

Phone:
441-296-0336

Email:
bdajobs@expertise.bm

Street:
8 Par-la-Ville Road,
Mintflower Place, 2nd Floor,
Hamilton, HM08

For more employment opportunities please visit:

BERMUDAJOBS.COM

Head of Finance

Our client, AIA Reinsurance Limited, is a wholly owned captive reinsurer of AIA, the world's second largest life insurer. We are seeking to hire a Head of Finance, a newly-created role to oversee the finance and accounting function.

Reporting to the Chief Operating Officer, the successful candidate will be responsible for Bermuda Statutory and AIA Group Financial Reporting, serve as ambassador to BILTIR, and collaborate with AIA leadership locally and at the group-level in optimizing the finance function.

Duties and responsibilities include:

- **Audit, Regulatory, and Financial Compliance**
 - o Build the financial framework to comply with AIA standards of excellence and those promulgated by the BMA. Review relevant regulatory reform and assess the impact of any changes from a finance perspective
 - o Lead relations with external and internal auditors (for finance audits)
 - o Assess and assimilate audit and control issues. Communicate appropriately to keep all AIA Re stakeholders apprised of audit matters throughout all stages of the audit process
 - o Manage production of the annual audited Bermuda Statutory Financial Statements, the annual Economic Balance Sheet filing, and the annual audited Bermuda IFRS. Assess suitability of content for public disclosure (IFRS posted on BMA website)
 - o Oversee financial elements of the BSCR model, pursuant to the annual regulatory work plan
 - o Provide financial inputs required for the CISSA and FCR, pursuant to annual regulatory work plan
 - o Facilitate prompt and accurate responses to all queries of a financial nature raised by the BMA in relation to the Company
- **Financial and Management Reporting**
 - o Optimize AIA Bermuda reporting operations
 - o Ensure correctness and completeness of ledger record
 - o Responsible for all balance sheet items except insurance reserves
 - o Responsible for operating expenses, investment income/expense, tax, payment and ledger booking
 - o Review the reconciliations of AIA Re accounts in accordance with Group standards
 - o Coordinate with the Investment Accounting team. Address changes to accommodate new investment products
 - o Oversee execution of timely and accurate settlements for AIA Re, including general operating expenses and reinsurance transactions (internal and external)
- **Treasury Operations**
 - o Liaise frequently with AIA Group Treasury department and collaborate on liquidity risk and FX exposure management
 - o Establish and maintain strong bank relationships in Bermuda to facilitate treasury activities and management
 - o Minimize surplus cash balances to maximize investment returns
- **Financial Planning and Analysis**
 - o Lead the Annual Budget process for AIA Re. Collaborate closely with LBU to generate a credible Financial Plan
 - o Coordinate the production of a timely, reliable and realistic financial projection

Minimum Qualifications, Skills & Experience:

- Accounting qualification (CPA, CA, or equivalent)
- Minimum 10 years relevant work experience, including 2-3 years with Big 4 accounting firm(s) and exposure to life reinsurance industry
- Firm grasp of BMA rules and regulations. Ideally strong comprehension of risk based regulatory reporting, including BSCR
- Commands a high degree of personal and professional leadership
- Self-starter and team player. Demonstrated track record of connecting and collaborating with cross-functional partners to solve complex issues
- Proficient at working with teams across broad geographic reach, promoting inclusivity and diversity
- Navigates options with ease, decisive, with strong faculty to execute
- Embraces organizational agility demonstrated success as a change agent and
- Strong communication skills

To apply please send your résumé to bdajobs@expertise.bm or apply online at www.BermudaJobs.com.

All enquiries will be dealt with in strict confidence.

Closing date: **January 25, 2017**

