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Chubb Bermuda invites applications for the position of **Assistant Vice President & Life Actuary** reporting to the SVP - Chief Risk Officer. The successful applicant will be a key member of a dynamic team responsible for risk management of life and annuity reinsurance business. Primary focus is on risk management of variable annuity guaranteed benefits.

With operations in 54 countries, Chubb is one of the world's largest multiline property and casualty insurers.

Duties and responsibilities include, but are not limited to:

- Working as part of the risk management team in the analysis and reporting of financial valuations and risk components for life reinsurance products, mainly variable annuity guarantee reinsurance
- Analysing and reporting of risk components through development and maintenance of stochastic simulation models
- Managing collateral including LOC and Trust Agreements
- Supporting other aspects of the life reinsurance business, including financial modelling, internal and external audits, experience studies, sensitivity testing, and working with local regulatory entity to ensure compliance with evolving regulatory regime

The successful applicant must possess the following:

- Fellow of the Society of Actuaries or equivalent
- A minimum of seven (7) years of relevant actuarial experience in an actuarial role in the U.S. life (re)insurance markets, including a minimum of four (4) years of experience working with variable annuities or similar type products
- Knowledge of U.S. actuarial and accounting standards for variable annuity products including VACARVM, C3 Phase 2, SOP 03-1 and FAS 157
- Expertise with computers, modelling and Excel spreadsheets a must, with knowledge of MoSes and/or Barrie & Hibbert highly desirable

In addition, the applicant should possess the following:

- Capital markets knowledge and/or experience (at least one year) - familiarity with Bloomberg, CFA designation a plus
- Familiarity with stochastic modelling and economic scenario generators, via work experience or education
- Strong interpersonal and communication skills
- Genuine aptitude for working independently in a small team environment; and
- Ability to meet tight deadlines and work extended hours and weekends when required

CHUBB®

Deadline for receipt of applications:

Thursday 22 December 2016

Please apply with cover letter and resumé to:

Human Resources

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