Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.

BMA
BERMUDA MONETARY AUTHORITY

Market Risk Expert

Supervision (Actuarial Services) Department

Bermuda Monetary Authority is seeking the services of a skilled individual to work as a Market Risk Expert in our Supervision (Actuarial Services) Department. Reporting to the Head of Actuarial Services, the post-holder will be responsible for providing professional actuarial services in relation to the effective supervision of regulated insurers focusing on market and credit risks, reserving, risk aggregating processes and the assessment of capital requirements.

This is a key role for the Authority and the post-holder will be responsible for:

- Supporting application assessments for internal capital model approvals in setting regulatory capital requirements;
- Supporting the Supervisory team with onsite inspections and desk-based analyses, particularly as it relates to establishing the appropriateness of insurers' investment, asset liability management (ALM) and reserving practices, solvency self-assessments and compliance with applicable legislation, codes and guidance;
- Supporting in the development and application of statistical and financial analytics;
- Supporting the Licensing and Authorisations Department in relation to insurer applications and authorisation requests;
- Developing industry benchmarks for methodologies and assumptions used to research and develop best practices for regulatory analytics;
- Assisting with the ongoing development of the Bermuda supervisory regime, particularly in relation to economic balance sheets and capital requirements; and
- Representing the Authority at various local and international meetings, conferences and seminars involving regulatory bodies, government agencies and the financial services industry.

This position requires a proven technical and business background. Therefore, the post-holder should have:

- A Bachelor's degree (or equivalent) or higher qualification in Actuarial Science, Mathematics, Statistics, Finance or a related quantitative field;
- A professional designation such as FIA, FCAS, FSA, ACAS, ASA, FCIA, CFA, CERA or other similar designation;
- A minimum of seven years' relevant experience of which at least five years should be at a senior level in the insurance industry, preferably including recent practical experience in building and/or validating internal capital models and dealing with economic valuation frameworks such as economic balance sheets (EBS) or Solvency II; and
- Knowledge of and experience with insurance and reinsurance actuarial issues, including economic scenario generators, market risk, credit risk, ALM, reserving, capital modelling and risk management.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via the 'Careers at BMA' page at **www.bma.bm.** Applications for this position must be received no later than **16th November 2016.**

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Tel: (441) 295 5278

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence…Collective Strength

Protection Integrity Accountability