NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL

LEGAL NOTICE

IN THE MATTER OF THE COMPANIES ACT 1981 (THE "ACT")

-AND-

LIUYANG FIREWORKS LIMITED (THE "COMPANY")

NOTICE IS HEREBY GIVEN that, pursuant to Section 46 of the Act, the issued share capital of the Company will be reduced from CAD$699,808.30008 to CAD$5.831735834 (a reduction of CAD$699,802.468344166), with effect from 29 September 2016.

ASW Law Limited
Attorneys for the Company