



PROGRESS. PASSION. POSSIBILITIES.

Assistant Claims & Legal Counsel

A Bermuda domiciled company providing professional indemnity insurance capacity on behalf of a global professional services network requires an Assistant Claims & Legal Counsel with extensive experience in insurance and reinsurance. The role will primarily involve reporting to the company's Claims & Legal Counsel and working closely with the company's Claims Manager and Claims Technical Assistant, but will also involve other projects with senior management within the company. The individual will provide assistance and support in the oversight of all aspects of professional indemnity claims, as well as in relation to the non-claims legal work that arises in the course of the company's business.

This is a senior position and a long-term career opportunity. The successful candidate must have substantial insurance and reinsurance industry experience in claims handling, litigation and arbitration and also be able to demonstrate the ability to work effectively in a demanding international work environment. The successful candidate will need to be hard-working, self-motivated and reliable.

Duties & Responsibilities:

The role's core responsibilities will include, but not be limited to, the following:

- Assisting the company's Claims & Legal Counsel and Claims team in overseeing all claims-related matters, including assessing notifications, coverage issues, establishing claims reserves and reviewing loss and defence costs submissions;
- Working with representatives of the assureds in relation to ongoing reporting, and also to support them in the management and defence of notified matters;
- Coordinating and working with external claims representatives and third party service providers in relation to the ongoing monitoring and assessment of notified matters;
- Assisting in the preparation of periodic claims reports to the company's management Board, and also to reinsurers and other key stakeholders;
- Meeting periodically with and presenting to reinsurers and other key stakeholders;
- Drafting, updating and reviewing the company's insurance policies, reinsurance documentation and retrocession agreements;
- Assisting the company's Claims & Legal Counsel and other members of the management team in the ongoing updating and implementation of the company's policies and procedures;
- Assisting the company's Claims & Legal Counsel and other members of the management team in ensuring the company's ongoing compliance with applicable laws and regulations, to include the ongoing monitoring of legal, statutory and regulatory developments which may have an impact on the company's business;
- Monitoring other legal developments relevant to the company's business, including developments in case law which could have an impact either on notified matters and / or on the interpretation of relevant insurance / reinsurance policies; and
- Dealing with legal work of a more general nature, arising from the day to day operation of the company's business.

Qualifications, Skills & Experience:

This is a senior position within the company and the core requirements are as follows:

- A proven career track record to date, ideally with at least 10 years of experience in and / or of advising the insurance / reinsurance industry and experience of working both in private practice and in an in-house counsel role within the industry;
- Substantial experience in insurance and reinsurance litigation and alternative dispute resolution mechanisms, with a particular emphasis on disputes subject to English or equivalent law, including exposure to cross-border litigation;
- Experience of dealing with professional indemnity claims, with specific experience of handling claims involving financial services companies preferred (but not essential);
- Substantial experience in dealing with the non-claims aspects of an insurance / reinsurance company's business, to include: drafting complex policy wordings (both at the direct and reinsurance levels), advising on the operation of policy terms and experience in assessing and addressing the impact of applicable laws and regulations on a company's business / underwriting operations;
- Experience of dealing with complex programme structures, involving the provision of insurance / reinsurance in multiple jurisdictions and the licensing and regulatory compliance issues associated with such structures;
- Strong academics, including qualification as an English (or equivalent) solicitor / barrister;
- Strong analytical and problem-solving skills, including an ability to assess promptly and accurately the factors that will have an impact on the potential losses arising from a claim;
- Strong interpersonal skills, with outstanding organisational, communication and presentational abilities; and
- A willingness to travel periodically to meet with key stakeholders, legal advisers and reinsurers, primarily in the U.S., UK and mainland Europe.

The position will be based in Bermuda and the compensation and benefits will be commensurate with such a position.

To apply for the above position send your resume and covering letter via e-mail to: hr@kpmg.bm

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Deadline to apply is Thursday, September 1, 2016.

KPMG is an equal opportunities employer.

