

LEGAL NOTICE

IN THE MATTER OF THE COMPANIES ACT, 1981

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that Mackenzie Cundill Investment Management (Bermuda) Ltd. (**Company**) intends, on or about 30 August 2016: (i) to reduce its paid up share capital by US\$9,400,000 from US\$16,539,000 to US\$7,139,000; and (ii) to further reduce its paid up share capital by US\$6,700,000 from US\$7,139,000 to US\$439,000 constituting an aggregate reduction of its paid up share capital of US\$16,100,000 by repayment to the sole shareholder of the Company of the capital paid up on the issued common shares. The foregoing transactions will reduce the paid up share capital but will not result in a reduction of the Company's issued share capital of US\$16,551,000.

Appleby (Bermuda) Limited
Attorneys for the Applicant