

LEGAL NOTICE
IN THE MATTER OF THE COMPANIES ACT, 1981
(the “Act”)

IN THE MATTER OF
Schroder Holdings (Bermuda) Limited
(the “Company”)

NOTICE OF REDUCTION OF SHARE PREMIUM

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that the Company proposes to reduce and cancel the entire amount of its share premium account with effect from the 30th day of August 2016, from US\$49,630,446.00 to zero and credit the amount so reduced to the Company's contributed surplus account.

Patricia Woolridge
Company Secretary
For and on behalf of:
Schroder Holdings (Bermuda) Limited