

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.



## Assistant Director

### Supervision (Insurance) Department

Bermuda Monetary Authority is seeking the services of a skilled and qualified individual to work as an Assistant Director in our Supervision (Insurance) Department. Reporting to the Director, the Assistant Director will direct and manage teams, and individuals in meeting the department's goals and objectives supporting the Authority's overall strategic plans.

**This is a key role for the Authority and the post-holder will be responsible for:**

- Managing and directing a team of professionals responsible for undertaking risk-based supervision of licensed or regulated entities and groups in the insurance sector using a mix of financial analysis, along with other performance data analysis, off/on-site compliance reviews, and prudential and other meetings with senior management;
- Preparing risk assessments, evaluations, reports, and briefing memoranda in relation to various (re)insurance entities and groups;
- Participating in the drafting of internal policies, procedures and guidance notes;
- Providing direction, leadership and supervision to the assigned team(s), in addition to providing support on technical, managerial, and administrative matters in achieving the department's overall goals and objectives;
- Identifying training needs of the team and assisting in establishing programmes for employee development by way of formal training courses, individual development plans, one-on-one coaching, special projects or on the job exposure;
- Providing senior management support to the Assessment and Licensing Committee in its review and consideration of applications for registration under the Insurance Act 1978. Supporting in a similar capacity the direction of the licensure of insurance entities, agents, brokers and salespersons; and
- Representing the Authority at various local, regional and international meetings, conferences and seminars involving meetings and information exchanges with regulatory bodies, government agencies and the financial services industry.

**This position requires a proven technical and business background. Therefore, the post-holder should have:**

- A Master's degree or equivalent designation in Insurance, Finance or Accounting from a recognised institution or professional body (e.g. CPA, CA, CPCU, CFA, etc.);
- A minimum of ten (10) years' experience, with at least five (5) years at a senior level managing a team within the insurance industry and/or insurance regulatory environment. Candidates with current regulatory/supervisory experiences are preferred;
- Superior knowledge of the operations of both domestically and internationally active (re)insurers, along with strong analytical and communication skills;
- Relevant compliance, operational and managerial experience in a financial services environment (with particular regard to the insurance industry);
- The ability to interpret, administer and discuss insurance-related regulatory laws, regulations, criteria, standards and other relevant documents on Bermuda ensuring regulated entities and groups are managed in a sound and prudent manner; and
- Excellent management, leadership and interpersonal skills.

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page at [www.bma.bm](http://www.bma.bm). Applications for this position must be received no later than **9th August 2016**.

BMA House | 43 Victoria Street | Hamilton HM 12 | Bermuda | Tel: (441) 295 5278

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

***Individual Excellence...Collective Strength***