

**LEGAL NOTICE**

**IN THE MATTER OF THE COMPANIES ACT 1981  
(the “Act”)**

**AND**

**IN THE MATTER OF**

**QUAM LIMITED  
(the “Company”)**

**NOTICE OF REDUCTION OF SHARE PREMIUM**

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to cancel the amount of HK\$270,000,000 standing to the credit of the share premium account of the Company as at the Effective Date (as defined below) from HK\$270,907,000 to HK\$907,000 by cancelling the amount of HK\$270,000,000 (the “Share Premium Cancellation”). It is intended that conditional upon the satisfaction of certain conditions, the Share Premium Cancellation will take effect on or about 19 August, 2016 (the “Effective Date”).

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Conyers Dill & Pearman  
Attorneys to the Company

Dated this 21<sup>st</sup> day of July, 2016 at Hamilton, Bermuda