## BERMUDA ELECTRIC LIGHT COMPANY LIMITED

## NOTICE OF NEW TARIFFS EFFECTIVE JUNE 1, 2016

The Energy Commission has issued a rate directive in response to BELCO's June 2015 rate submission with new rates effective June 1, 2016. The rate comparison chart does not include the impact of fuel adjustment.

## RATE COMPARISON OF EXISTING CURRENT AND NEW PROPOSED TARIFFS EFFECTIVE JUNE 1, 2016

COMPARISONS AT A GLANCE

CURRENT

|   |                                     | Existing since<br>January 2013            | EFFECT             | IVE JUNE           | 1, 2016        |  |
|---|-------------------------------------|---|--------------------|--------------------|----------------|--|
| SCHEDULE A -                                      | RESIDENTIAL                         |   |                    | DIFFERENCE<br>\$ % |                |  |
| Energy Charges<br>0-250 kWh                       | First Block                         | \$0.1575                                  | \$0.1712           | ¢0.0127            | 8.7%           |  |
|   |                                     | • • • • •                                 |                    | \$0.0137           |                |  |
| 251-700 kWh                                       | Second Block                        | \$0.2400                                  | \$0.2537           | \$0.0137           | 5.7%           |  |
| 700+ kWh  | Tail Block                          | \$0.2972                                  | \$0.3499           | \$0.0527           | 17.7%          |  |
|   | FACILITIES CHARGE daily consumption | CURRENT<br>Existing since<br>January 2013 |                    |                    |                |  |
| Facilities Charge 0-10 kWh per day                |                                     | \$15.00                                   | \$20.00            | \$5.00             | 33.3%          |  |
| Facilities Charge 10-15 kWh per day               |                                     | \$25.00                                   | \$30.00            | \$5.00             | 20.0%          |  |
| Facilities Charge 15-25 kWh per day               |                                     | \$33.00                                   | \$39.95            | \$6.95             | 21.1%          |  |
| Facilities Charge 25-50 kWh per day               |                                     | \$49.50                                   | \$62.50            | \$13.00            | 26.3%          |  |
| Facilities Charge 50+ kWh per day                 |                                     | \$75.00                                   | \$95.00            | \$20.00            | 26.7%          |  |
| SCHEDULE B -                                      | SMALL COMMERCIAL                    | CURRENT<br>Existing since<br>January 2013 |                    |                    |                |  |
| Facilities Charge                                 |                                     | \$39.00                                   | \$40.00            | \$1.00             | 2.6%           |  |
| Energy Charges<br>0-1000 kWh                      | First Block                         | \$0.2295                                  | \$0.2675           | \$0.0380           | 16.6%          |  |
| 1001-5000 kWh                                     | Second Block                        | \$0.2517                                  | \$0.2972           | \$0.0455           | 18.1%          |  |
| 5001+ kWh   | Tail Block                          | \$0.2800                                  | \$0.3427           | \$0.0627           | 22.4%          |  |
| SCHEDULE C -                                      | DEMAND SERVICE                      |   |                    |                    |                |  |
| Facilities Charge                                 | - Demand Service                    | \$100.00                                  | \$100.00           | \$0.0              | 0.0%           |  |
| Demand Charges<br>A 1st 50 kW<br>remaining kW - A |                                     | \$9.14<br>\$8.45                          | \$12.00<br>\$12.00 | \$2.86<br>\$3.55   | 31.3%<br>42.0% |  |
| B 1st 50 kW<br>remaining kW - I                   | 3                                   | \$9.32<br>\$9.93                          | \$13.00<br>\$13.00 | \$3.68<br>\$3.07   | 39.5%<br>30.9% |  |
| C 1st 50 kW<br>remaining kW - 0                   |                                     | \$9.86<br>\$10.44                         | \$13.50<br>\$13.50 | \$3.64<br>\$3.06   | 36.9%<br>29.3% |  |
| Energy Charges<br>1st 200 x Deman                 | d                                   | \$0.2314                                  | \$0.3054           | \$0.0740           | 32.0%          |  |
| 2nd 200 x Demand                                  |                                     | \$0.1494                                  | \$0.1837           | \$0.0343           | 23.0%          |  |
|   |                                     |   |                    |                    |                |  |