

**IN THE MATTER OF THE COMPANIES ACT 1981  
(the “Act”)**

**AND**

**IN THE MATTER OF**

**GRAND PEACE GROUP HOLDINGS LIMITED  
(the “Company”)**

**NOTICE OF REDUCTION OF SHARE PREMIUM**

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act, that the Company proposes to cancel the entire amount standing to the credit of the share premium account of the Company. The amount of share premium as last determined by the Company on 31 December 2015 was HK\$348,000,000 and the amount to which the share premium is to be reduced is nil (the **“Share Premium Reduction”**). It is intended that conditional upon the satisfaction of certain conditions, the Share Premium Reduction will take effect on or about 13 June 2016.

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Conyers Dill & Pearman  
Attorneys to the Company

Dated this 17<sup>th</sup> day of May, 2016.