

IN THE SUPREME COURT OF BERMUDA

(COMMERCIAL COURT)

2016: NO. 70

**IN THE MATTER OF MLB INSURANCE LTD. (FORMERLY
STANDARD LIFE ASSURANCE COMPANY BERMUDA
LIMITED)**

**AND IN THE MATTER OF THE MANUFACTURERS LIFE
INSURANCE COMPANY (BERMUDA BRANCH)**

**AND IN THE MATTER OF SECTION 25 OF THE INSURANCE
ACT 1978**

**NOTICE OF APPLICATION FOR SANCTION OF
THE TRANSFER OF LONG TERM BUSINESS FROM MLB
INSURANCE LTD. (FORMERLY STANDARD LIFE ASSURANCE
COMPANY BERMUDA LIMITED) TO THE MANUFACTURERS
LIFE INSURANCE COMPANY (BERMUDA BRANCH)**

NOTICE IS HEREBY GIVEN that a Petition was, on 29 February 2015, presented to the Supreme Court of the Bermuda (“**the Court**”) by MLB Insurance Ltd. (“**MLBI**”), a company incorporated in Bermuda, authorised to carry on life insurance (long term included), and The Manufacturers Life Insurance Company (Bermuda Branch) (“**Manulife Branch**”), a company incorporated in Canada and authorised to carry on life insurance business (long term included) outside of Bermuda from within Bermuda through its Bermuda branch, for the sanction of the Court pursuant to Section 25 of the Insurance Act 1978 of Bermuda of a scheme of transfer (“**the Scheme**”) providing for the transfer of the whole of the long term business carried on by MLBI to the Manulife Branch.

A copy of (1) the circular dated 5 May 2016 setting out the terms of the Scheme (“**Circular**”), (2) the Petition, (3) the Scheme, and (4) a summary of the report on the terms of the Scheme by an approved actuary (“**the Actuary’s Report**”) is posted on Manulife Financial’s website at [<http://www.manulife.com/MLBItransfer>] from the date of the publication of this notice until date of the hearing of the petition. A copy of the Petition, Scheme and of the Actuary’s Report is available for policyholder inspection at Manulife Branch’s registered office at the address set out below, between 9:00 a.m. and 5:00 p.m. on usual business days in Bermuda until date for the hearing of the petition.

The Petition is directed to be heard in the Commercial Court at Hamilton, Bermuda at 9:30 on 15 July 2016 and any policyholder who alleges that he or she would be adversely affected by the carrying out of the Scheme, is entitled to be heard at the hearing and may appear at the time of the hearing in person or by Counsel. Any policyholder who intends to so appear or who dissents from the Scheme, but does not intend to so appear, should give not less than three (3) clear days’ prior notice in writing of this intention or dissent and the reasons therefor, to the Attorneys of MLBI and the Manulife Branch, Appleby (Bermuda) Limited at Canon’s Court, 22 Victoria Street, Hamilton HM EX, Attn: John Riihiluoma, fax: (1) 441-298-3360, email: jriihiluoma@applebyglobal.com Bermuda.

Copies of the Petition, Scheme and of the Actuary’s Report will be furnished by the Manulife Branch to any policyholder who asks for them prior to the hearing of the petition.

DATED this 11th day of May 2016.

**THE MANUFACTURERS LIFE INSURANCE COMPANY
(BERMUDA BRANCH)**

Canon’s Court
22 Victoria Street
Hamilton HM EX
Bermuda