NOTICE IS HEREBY GIVEN that BEN AINSLIE RACING (HOLDINGS) LIMITED is applying

THE COMPANIES ACT 1981 ("the Act")

to incorporate a local company with limited liability to be called:

Ben Ainslie Racing

(Raymoda) Limited

(Bermuda) Limited

The objects for which the Company is formed and incorporated are unrestricted.

Dated: 26th April 2016 at Hamilton, Bermuda.

CONYERS DILL & PEARMAN LIMITED Attorneys for the Applicant