IN THE MATTER OF THE COMPANIES ACT 1981
(the "Act")

AND

IN THE MATTER OF

The Grande Holdings Limited
(the "Company")

NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL AND CLOSURE OF REGISTER OF MEMBERS

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to: (1) reduce its issued share capital by cancelling the paid up capital to the extent of HK$0.09 on each of the then issued shares of HK$0.10 such that the issued share capital of the Company will be reduced from HK$46,022,732 to HK$4,602,273 (the **"Capital Reduction")** and (2) reduce its share premium from HK$1,173,000,000 to nil (the **"Share Premium Reduction"**). It is intended that conditional upon satisfaction of certain conditions, the Capital Reduction and Share Premium Reduction will take effect on or about 2 April, 2016.

NOTICE IS HEREBY GIVEN that the Register of Members of the Company will be closed on 13 April, 2016, during which periods no transfer of shares will be effected.

Dated this 11th March, 2016

Conyers Dill & Pearman
Attorneys to the Company