IN THE MATTER OF THE COMPANIES ACT 1981
(the "Act")

AND

IN THE MATTER OF

NEWAY GROUP HOLDINGS LIMITED
(the "Company")

NOTICE OF REDUCTION OF ISSUED SHARE CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that the Company proposes to reduce the issued share capital of the Company by cancelling the fractional consolidated share(s) of HK$0.50 each ("Consolidated Share(s)") in the issued share capital of the Company which may arise from a share consolidation in order to round down the total number of the issued Consolidated Shares following the share consolidation to a whole number and reducing the paid-up capital of the Company to the extent of HK$0.49 on each of the then issued Consolidated Shares from the amount of HK$105,684,728.00 to HK$2,113,694.56 by a total amount of HK$103,571,033.44 so that the nominal value of each share of the Company in issue upon the reduction taking effect will be HK$0.01 (the "Capital Reduction").

It is intended that conditional upon satisfaction of certain conditions, the Capital Reduction will take effect on or about 5 April, 2016.

Conyers Dill & Pearman
Attorneys to the Company

Dated this 9th day of March, 2016