Expertise

We are retained to recruit by many of Bermuda's finest employers. Pillar is one of them.

Senior Vice President - Head of Catastrophe Modeling

Our client, Pillar Capital Management Limited ("Pillar"), is a growing insurance and investment management company in Bermuda that manages an affiliated class 3 reinsurer, along with affiliated investment funds and third party capital (the "Funds"). The Funds invests in traditional (re)insurance and financial market instruments whose performance is driven by underlying non-life insurance risk.

Pillar is recruiting an experienced CAT modeler who will work closely with the Chief Executive Officer, Chief Operating Officer and Chief Actuary assessing property catastrophe risk using leading vendor models.

Key Responsibilities:

- Manage the overall Catastrophe modeling function
- Supervision of the cat modeler(s)
- Create complete and detailed exposure reports through SQL Queries
- Complete modeling analysis for proprietary pricing and portfolio system using Industry modeling tools
- Create complete and detailed exposure analyses using SQL queries and mapping software
- Analyze cedent provided cat modeling files, assessing quality of data and providing reports to the underwriter
- Maintain modeling software, install updates and liaise with modeling firms
- Assist senior management with ad hoc projects
- Maintain strong broker relationships in the traditional and capital markets areas of underwriting for the production of new transactions for the collateralized reinsurance market
- Utilize proprietary pricing and portfolio system to analyze and underwrite U.S. and International programs for the collateralized reinsurance market
- Setup, review and execute Trusts
- Analyze, price and purchase Catastrophe bonds on issuance, and for secondary market trading
- Analyze and price ILWs and maintain knowledge of market pricing
- Review client structures and submissions for opportunities to design alternative coverage solutions for the collateralized reinsurance market
- Initial analysis of claims for monthly reserving using standard actuarial methods
- Review Contract wording and assess impact on cover. Work with broker regarding issues
- Facilitate periodic portfolio roll-up
- Assist with the preparation of information for group actuarial function

Minimum Qualifications, Skills and Experience:

- At least 9 years' experience actively running industry catastrophe modeling software. Experience running AIR Touchstone 3.0 and at least RMS 13.0 is required
- CCRA and CCM certification
- High proficiency in SQL Query writing and SQL Management Studio
- Strong software skills including Excel, @Risk and Visual Basic
- Extensive experience in data quality, data scrubbing, exposure mapping and back-end management reporting
- At least five years of underwriting experience in the collateralized reinsurance market
- Strong broker contacts in the U.S. and International markets
- Ability to assist with development of appropriate internal control framework for Group Actuarial function
- Progression towards actuarial exams (preferred)
- Excellent communication skills both oral and written
- Ability to prioritize, multi-task and work to deadlines
- Self motivated individual who can work effectively in a very small team environment
- Willingness to work overtime as required

Please email jobs@expertise.bm.

All enquiries will be dealt with in strict confidence.

Closing date: January 22, 2016

Phone: 441-296-0336

Email: jobs@expertise.bm

Street:
8 Par-la-Ville Road,
Mintflower Place, 2nd Floor,
Hamilton, HM08