

Capital & Pricing Analyst

QBE Insurance Group is Australia's largest international general insurance and reinsurance group and one of the top 20 insurers and reinsurers worldwide as measured by net earned premium, with operations in all key insurance markets. QBE is an Australian listed company with a Group Head office based in Sydney, and has operations in 52 countries with over 16,000 employees worldwide.

Equator Reinsurances Ltd. currently operates as the internal reinsurance platform to the QBE companies and partners providing excess of loss and proportional reinsurance protection. Equator Re underwrites property catastrophe, property risk and casualty business on a global basis and for 2014, had written premium in excess of USD2.9 billion.

An opportunity exists for a part-qualified Actuary, making good progress toward completion of the Actuarial exams of a recognized body, to join the company as a Capital & Pricing Analyst. Reporting to the Capital Modelling Manager & Senior Pricing Analyst, the successful candidate will support with the enhancement of the Equator Re Internal Capital Model including the provision of analysis and information to assist the management of Equator Re and the QBE Group with the efficient deployment of Capital. In addition, the successful candidate will also support with the derivation of technical premium and assist the underwriting function with negotiations in respect of both inwards and outwards reinsurance.

Key Responsibilities will include:

- Providing input to the overall development and execution of Equator/QBE's strategy by supporting with capital allocation and consideration of capital optimization strategies
- Assisting with the validation of both internal model input distributions and output results
- Developing robust data checks and reconciliations
- Helping derive technical premium consistent with the Equator Re business plan and Economic Capital Model
- Supporting management in ensuring all key processes and policies are appropriately documented including those relating to Data Management, Expert Judgment, Statistical Quality Standards, Model Validation, Own Risk Self-Assessment and Pricing Assumptions
- Supporting the Capital Modelling Manager in the development and maintenance of the Equator Re Capital Model.
- Building and maintaining relationships with key stakeholders i.e. Equator Re underwriters and management, Group, actuaries in other Divisions, relevant regulatory and industry bodies
- Networking with QBE Economic Capital Model functions around the world to enable consistency of process and assumptions as appropriate
- Supporting the QBE Economic Capital Model function with the identification and implementation of market leading technical practices
- Liaising with underwriters to enhance understanding of specific features of underlying contracts while maintaining an appropriate level of actuarial independence.
- Providing management with an objective view of the adequacy of market premium levels.

Interested persons must possess the following:

- Passed or be exempt from five examinations with a recognized actuarial body
- Minimum of three years' experience in a directly relevant capital and/or technical pricing role within the Non-Life Reinsurance industry
- Prior use of Igloo or MetaRisk preferred
- Expert user in Excel, VBA and one of the commonly used risk aggregation platforms
- Ability to apply market leading modelling and statistical techniques on a transparent basis

Please apply in confidence by **January 18th 2016** to:

Performance Solutions Limited

Suite 350

48 Par la Ville Road, Hamilton HM11

Email: hr@psolutions.bm