



PRICING & INVESTMENTS ACTUARY

Legal & General Reinsurance Company Limited (Bermuda) is a recently established organization, supported by Legal & General Group who are a leading global financial services company and one of largest life insurers in the UK.

Legal and General Reinsurance Company Limited is seeking to hire a **Pricing & Investment Actuary**. This position will appeal to an ambitious, self-motivated individual willing to go the extra mile. This role is based in Bermuda and will be part of a growing actuarial function for the group. If you are nearly qualified, have life insurance experience, particularly with annuity and longevity risk transfer business, this would be the career opportunity you are seeking!

KEY RESPONSIBILITIES INCLUDE:

- Support the pricing, valuation and profitability analysis of annuity reinsurance transactions in international territories - including quota share reinsurance, longevity swaps and non-traditional reinsurance arrangements
- Working with fund managers and investments analysts, monitor investment performance, adherence to mandates and delivery in line with agreed operational requirements, actively addressing issues as they arise
- Support the development of investment strategies relating to assets backing liabilities in multiple territories, as well as surplus assets that meet the requirement to match assets with liabilities (as appropriate) and generate outperformance within established risk appetites
- Support the development and implementation of pricing systems that are well documented, communicated and integrated into business as usual processes such that they produce high quality and reliable results
- Develop pricing bases and understand the impact of the proposals on all relevant areas of specialism and the consolidation of results

SKILLS AND EXPERIENCE REQUIRED

Essential

- Experience of pricing and / or reporting for UK individual and bulk purchase annuity business. Detailed experience of one of these areas is essential, some experience of the other in addition is desirable
- Able to understand and apply technical aspects of external regulatory reporting, capital and solvency requirements, Legal & General embedded value and IFRS reporting
- Experience of working with investment strategies in a life insurance company along with a good understanding of the credit, property and other alternative assets
- Able to understand and apply technical aspects of external regulatory reporting, capital and solvency requirements, Legal & General embedded value and IFRS reporting
- Ability to use iWorks Prophet, including reviewing and editing code
- Strong Microsoft Excel and VBA skills

Desirable

- Knowledge of valuation and pricing considerations applicable to non-annuity life insurance products
- Awareness and understanding of the wider business, economic and market environment in which the business operates
- Able to demonstrate strength of character, professional ability and integrity as well as having sufficient confidence to back own judgment

We offer excellent benefits and compensation package commensurate with experience.

Application will be treated in the strictest confidence and should be in writing with full resume, cover letter and references and sent to:

Head of Human Resources
Legal & General Reinsurance Company Limited
Crown House
4 Par-La-Ville Road
Hamilton HM 08

Or email to careers@landg.bm or apply online at www.bermudajobboard.bm

Closing date: 3rd December 2015

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DAY
MATTERS. ®**