

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.



BERMUDA MONETARY AUTHORITY

Principal (3 Three Positions)

Banking, Trust, Corporate Services & Investment Department

The Authority is seeking the services of three skilled and capable individuals to work as Principal, in our Banking, Trust, Corporate Services & Investment Department. Reporting to an Assistant Director, the post holders will be responsible for directing teams responsible for the supervision and regulation of licensed institutions under: the Banks and Deposit Companies Act, 1999; Investment Business Act 2003; Investment Funds Act 2006; Trust (Regulation of Trust Business) Act 2001 and the Corporate Services Provider Business Act 2012.

In this role, post holders will be responsible for:

- Managing and directing a multi-disciplinary team of professionals, ensuring the effective supervision, regulation and oversight of entities conducting licensable or regulated financial services in Bermuda;
- Contributing as required to the development of regulatory policy for the financial services industry;
- Applying appropriate risk-based models in allocating supervisory resources;
- Ensuring that the team meets agreed supervisory objectives with regard to regulated entities;
- Giving high priority to the management, assessment, development and training of staff;
- Liaising with industry bodies as well as with overseas supervisory and regulatory bodies; and
- Representing the Authority on various committees and through attendance at seminars and conferences.

This position requires a proven business background. As such the post holders must possess:

- A Master's Degree or equivalent qualification in a relevant discipline, such as business, finance or law and a relevant professional designation such as CA, CPA, CFA, FRM, ACIS, FCIS, STEP;
- A minimum of seven (7) years' post graduate experience, of which at least three (3) years should be at a senior level working preferably with a financial services regulator or within the banking, investment and trust sectors;
- A sound understanding of financial analysis techniques, as well as risk management and corporate governance issues;
- The ability to interpret and apply legal statutes and other similar material;
- Strong leadership, mentoring, and supervisory skills;
- Confidence in conducting and speaking at meetings with senior management;
- Exceptional analytical, written, oral and communication skills and a strong attention to detail and accuracy;
- Working knowledge of relevant international regulatory standards; and
- Working knowledge of computerised systems and databases, particularly Microsoft Office Suite of Products.

The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at careers@bma.bm, including a detailed résumé and a completed Bermuda Monetary Authority Application Form, available at www.bma.bm. Applications for this position must clearly bear the reference 200-004/007/022/15 and be received no later than 10th November 2015.

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence... Collective Strength

Protection ■ Integrity ■ Accountability ■