

# JOIN A WORLD-CLASS ORGANISATION

ACE Tempest Life Reinsurance Ltd. has a vacancy for a **Vice President and Life Actuary**, reporting to the Senior Vice President and Chief Actuary. The Vice President and Life Actuary will be a key member of a dynamic team responsible for risk management of life and annuity reinsurance business. Primary focus is on risk management of variable annuity guaranteed benefits.

With operations in 54 countries, ACE Group is one of the world's largest multiline property and casualty insurers.

## **Responsibilities of the position include, but are not limited to:**

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- Work as part of the risk management team in the analysis and reporting of financial valuations and risk components for life reinsurance products, mainly variable annuity guarantee reinsurance
- Analysis and reporting of risk components through development and maintenance of stochastic simulation models
- Work with local regulatory entity to ensure compliance of evolving regulatory regime
- Support other aspects of the life reinsurance business, including financial modeling, internal and external audits, collateral management, experience studies, and sensitivity testing

## **The successful applicant must possess the following:**

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- Fellow of the Society of Actuaries
- A minimum of 10 years of relevant actuarial experience in an actuarial role in the U.S. life (re)insurance markets, including a minimum of six years of experience working with variable annuities or similar type products
- Experience in managing production processes (e.g., financial reporting and valuation), project management and supervision of actuarial staff
- Knowledge of US actuarial and accounting standards for variable annuity products including VACARVM, C3 Phase 2, SOP 03-1 and FAS 157
- Knowledge of international accounting and solvency standards including IFRS and Solvency II would be considered a plus
- Expertise with computers, modeling and Excel spreadsheets a must, with knowledge of MoSes and/or Barrie & Hibbert highly desirable

## **In addition, the applicant should possess the following:**

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- Capital markets knowledge and/or experience (at least one year) – familiarity with Bloomberg, CFA designation a plus
- Familiarity with stochastic modeling and economic scenario generators, via work experience or education
- Strong interpersonal and communication skills
- Genuine aptitude for working independently in a small team environment
- Ability to meet tight deadlines and work extended hours and weekends when required.

## **Deadline for receipt of applications: Friday 25 September, 2015**

Please apply with cover letter and resumé to:

Human Resources  
ACE Group Management and Holdings Ltd.  
P.O. Box HM 1015  
Hamilton HM DX, Bermuda  
Email: [Bermuda.humanresources@acegroup.com](mailto:Bermuda.humanresources@acegroup.com)  
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