



Counsel, Global Reinsurance and Insurance

Markel Bermuda Limited, a subsidiary of Markel Corporation, has an opening for a Counsel, Global Reinsurance and Insurance. The primary responsibility of this position is to perform required duties as Counsel providing legal support to Global Reinsurance and Insurance underwriters, claims staff and other associates. This position will report to the Assistant General Counsel, Global Reinsurance and Insurance based out of New Jersey.

Essential Duties and Responsibilities:

- Review, draft and advise on all aspects of underwriting-related legal transactions, such as reinsurance contracts, insurance policy wordings, non-disclosure agreements, trust agreements, and commutation and novation agreements;
- Responsible for reviewing and drafting outwards reinsurance contracts including industry loss warranty contracts and global internal quota share contracts;
- Responsible for advising Management and Underwriters on compliance matters, international policies, and emerging issues (e.g., U.S. state and federal tax matters, global trade sanctions, foreign country (re)insurance reporting, and reinsurance collateral requirements, including collateral releases, trust-related agreements and managing letters of credit);
- Serve as the Sanctions Compliance Officer for Markel Bermuda Limited and be responsible for all global trade sanctions related underwriting and claims related issues for Markel Bermuda, including developing and revising trade sanctions compliance program and providing training to Bermuda associates;
- Manage and oversee Bermuda underwriter binding and signing authorities;
- Responsible for developing, revising and implementing U.S. operating guidelines and provide oversight and assist Bermuda associates with their compliance with the guidelines;
- Oversee Markel Bermuda's program for U.S. reduced collateral benefits, including initial and renewal applications and collaborating with finance, claims and IT to complete annual filings;
- Assist in product development for U.S. underwriters and drafting of manuscript treaty forms;
- Stay abreast of all legislation on U.S. state and federal levels that may impact the company;
- Research and keep abreast of the relevant case law, regulations and statutes, as well as arbitration rulings, relating to Bermuda's operations;
- Liaise with claims staff regularly to keep abreast of claims-related issues and discuss contract wording issues with claims staff;
- Provide support to finance, accounting and IT departments;
- Assume role and responsibilities of Assistant Secretary of Markel Bermuda Limited by maintaining corporate books, records, resolutions and minutes and attend Board meetings;
- Act as Assistant Secretary for Markel Bermuda Limited and some legacy Alterra companies, to include participating in company Board Meetings and filing company minutes and resolutions;
- Supervise and train legal support staff;
- Liaise and manage outside counsel on certain legal matters.

Qualifications, Education and/or Experience:

- Law degree from top accredited U.S. or UK law school;
- Must be a member of a U.S. State Bar or UK qualified barrister/solicitor; and ideally also a member of the Bermuda Bar;
- 5 – 10 years of legal experience (in-house and/or private practice at large national/international law firm).
- Minimum of 3 – 5 years specific experience in insurance and reinsurance with a focus on regulatory and corporate matters;
- Knowledge of U.S. and U.K. legal procedures and arbitration rules. Litigation/arbitration experience helpful;
- Ability to efficiently and effectively manage a heavy workload on an independent basis;
- Strong legal research and writing skills and proficiency with LexisNexis, NILS, Bermuda, U.K. and U.S. state and federal regulatory resources;
- Strong organizational and managerial skills;
- Excellent written and verbal communication and presentation skills;
- Ability to work independently but also must be able to effectively work within a collaborative team environment;
- Willingness to travel.

Interested persons should apply in writing no later than September 18, 2015 to:

Markel Bermuda Limited
P. O. Box HM 2565
Hamilton HM KX
Email: Bermuda.Careers@markelcorp.com