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Junior Actuary

Our client, Lancashire Holdings Limited, through its UK and Bermuda based insurance subsidiaries and its platform at Lloyd's, is a global provider of specialty insurance products with an emphasis on property, energy, marine and aviation classes. Its insurance subsidiaries carry the Lancashire group rating of A (Excellent) from A.M. Best and within its Lloyd's platform Syndicate 2010 and Syndicate 3010 have an A.M. Best rating of A (Excellent). Lancashire has capital in excess of \$1.5 billion dollars and its Common Shares trade in London under the ticker symbol LRE.

At this time Lancashire requires an enthusiastic Junior Actuary. Reporting to and acting under the direction of the Head of Modelling, the primary purposes of the role is to support and assist the actuarial team in the performance of Lancashire Group's pricing, and Capital & Exposure Management. Key responsibilities include assisting the senior actuaries in the day to day updates of the current Internal capital model and preparation of reports from the models used, assisting with the development of capital allocation and portfolio optimization, pricing inward catastrophe contracts using vendor catastrophe models, managing and analyzing the model comparison studies, drafting results reports for the Chief Actuary, and other ad hoc duties.

Minimum Qualifications, Skills & Experience:

- Bachelors degree in Mathematics, Science, Engineering or related discipline
- Progress toward becoming a Qualified Actuary (FCAS/ACAS, FIA, FSA/ASA or equivalent)
- Experience in pricing commercial insurance or reinsurance in the Bermuda market
- Experience working with catastrophe models, specifically RMS, EQE and AIR models
- Experience working with DFA software such as Remetrica, Igloo or similar
- Excellent written and oral communication skills, with proven ability to communicate with senior management and external stakeholders
- Demonstrate an understanding of the insurance, reinsurance and financial markets as well as being a lateral thinker
- Possess excellent technical and computer skills including proficiency in Excel, Access and SQL
- Knowledge of ERM principles
- Flexibility to work extended hours and travel overseas when required

Interested? Please email jobs@expertise.bm

All enquires will be dealt with in strict confidence.

Closing date: August 5, 2015

