

The Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



BERMUDA MONETARY AUTHORITY

# Senior Analyst

## Supervision (Insurance) Department

The Authority is seeking the services of a skilled and capable individual to work as Senior Analyst in our Insurance Supervision Department. The Senior Analyst reports to the Principal and will be part of a team of professionals responsible for regulatory supervision activities, including monitoring insurers' performance, analysing regulatory reporting and undertaking appropriate supervisory actions in accordance with legislation.

**In this key role, you will be responsible for:**

- Undertaking on-site reviews and analysis of selected business and their respective capital models by utilising various risk assessment methodologies to evaluate compliance with existing laws, regulations, policies, plans and procedures and/or identify risk issues and formulating reports on findings for submission and discussion with management;
- Developing agendas, schedules and attending prudential meetings with financial entities to discuss findings of reviews, minute discussions/decisions and developing corrective action plans as appropriate;
- Undertaking projects utilising skills that relate to meeting the department's supervisory and regulatory responsibilities;
- Monitoring the market with specific focus on developments in the insurance industry (local and international), regulatory bodies/regimes, accounting standards as well as market information on insurance companies via monitoring of key indicators, newspapers, periodicals, media and relevant websites;
- Monitoring identified companies with compliance issues by review, memoranda and timely direct follow up with company representatives;
- Working as part of the Insurance Supervision team to achieve departmental objectives; and
- Performing other related work and special projects as assigned by management.

**This position requires a proven technical and business background and therefore:**

- Candidates must have a Bachelor's Degree or equivalent qualification in a financial or accounting discipline from a recognised institution or professional body;
- A minimum of five (5) years relevant experience working within a regulated financial services business, preferably in general insurance/reinsurance and/or Long-Term Insurance, or as a financial services regulator;
- Experience conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections would be beneficial;
- Experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls; and
- Must be willing to work outside normal business hours if required.

The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our e-mail address at [careers@bma.bm](mailto:careers@bma.bm), including a detailed résumé and a completed Bermuda Monetary Authority Application Form, available at [www.bma.bm](http://www.bma.bm). Applications for this position must clearly bear the reference code **810-012&029/15** and must be received no later than **6<sup>th</sup> July, 2015**.

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

***Individual Excellence...Collective Strength***

Protection ■ ■ Integrity ■ ■ Accountability ■ ■