

Bermuda Monetary Authority  
is committed to attracting and  
developing the very best  
people who are dedicated to  
providing exceptional service.



BERMUDA MONETARY AUTHORITY

## Deputy Director

### Licensing & Authorisations

The Authority is seeking the services of a highly skilled and qualified professional to work as a Deputy Director within the Licensing and Authorisations Department. Reporting to the Director, the successful applicant will be responsible for: overseeing the daily operations and related functions associated with the Authority's Licensing and Authorisations Department; in addition to providing advice, guidance and direction on all relevant matters pertaining to the licensing of the insurance, banking, trust, investment and corporate service provider sectors; all authorisation requests connected to the aforementioned sectors; and for making strategic recommendations to the Director.

#### In this key role, you will be responsible for:

- Directing and managing the continuous monitoring of companies with licensing and authorisations issues by reviewing prepared memoranda from team members and directing their follow-up with company representatives;
- Participating in the Assessment & Licensing Committee's review of applications for new licences and deputise for the Director in his absence;
- Guiding and assisting in the development and implementation of new or revised policies in the resolution of enquiries from other regulatory agencies;
- Developing, implementing and communicating desired performance standards;
- Providing direction and training to a team of professionals while ensuring effective interaction with all financial services under the BMA's remit to address queries;
- Assisting the Director with the establishment of objectives, goals and priorities for teams and individuals within the Department. Responsible for maintaining an effective operating framework for the Licensing & Authorisations Team to facilitate efficient work processes.

#### This position requires a proven technical and business background and therefore:

- A Master's Degree or equivalent qualification in Insurance, Finance or Accounting from a recognised institution or professional body;
- A minimum of twelve (12) years relevant post graduate experience of which at least five (5) years should be at a senior level in the financial services business, and/or working experience with a financial regulatory body;
- Familiarity with international insurance regulatory standards and the Bermuda insurance primary and secondary legislation would be a decided advantage;
- The ability to design and implement training programmes, manage/develop staff and possess excellent presentation skills;
- A strong understanding and the capability to review and analyse financial statements

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The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We can offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our e-mail address at [careers@bma.bm](mailto:careers@bma.bm), including a detailed résumé and a completed Bermuda Monetary Authority Application Form, available at [www.bma.bm](http://www.bma.bm). Applications for this position must clearly bear the reference code **820-002/15** and must be received no later than **1st June 2015**.

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

*Individual Excellence...Collective Strength*

Protection ■■■ Integrity ■■■ Accountability ■■■