

LEGAL NOTICE

THE COMPANIES ACT 1981 ("the Act")

NOTICE IS HEREBY GIVEN that Graham Brenton Ross Collis, Rodwyn Gil Tucker, Gayle Renee Gorman and John Andrew Desilva Pereira are applying to incorporate a local company limited by guarantee to be called:

Saltus Foundation

3. The objects for which the Company is formed and incorporated are as follows:
 - 3.1 to operate exclusively for charitable purposes in Bermuda and in particular the advancement of education in Bermuda, and in furtherance of such general charitable objects, the Company shall have the following additional more specific objects:
 - 3.1.1 to promote and support Saltus Grammar School in all its activities;
 - 3.1.2 to provide scholarships, bursaries and other financial support for students attending Saltus Grammar School; and
 - 3.1.3 to support the maintenance and improvement of the facilities at Saltus Grammar School,and all of the assets, income and profits of the Company shall be applied solely for these objects; and
 - 3.2 subject to complying with the primary charitable objects set out in Section 3.1 above, the Company's objects shall be unrestricted.

CONYERS DILL & PEARMAN LIMITED
Attorneys for the Applicant