

Head of Balance Sheet Management

Department

Closing date: April 1 2015

HSBC Bank of Bermuda Limited is seeking a Head of Balance Sheet Management (BSM) responsible for the ongoing implementation of the BSM strategy, maximizing P&L whilst ensuring compliance with HSC's Credit, Market Risk, and Asset and Liability and Regulatory policies/guidelines. The position reports to the Head of Global Markets in Bermuda and to Regional BSM Americas and Europe.

Major responsibilities

- Manage the interest rate risk position transferred to BSM from the bank's day to day activities
- Determine a forward looking interest risk (e.g. PVBP) profile by currency for the bank and implement this in BSM using interbank placements and the fixed income and derivatives market
- Management of internal and externally generated liquidity, thereby maintaining a conservative liquidity profile for the bank at all times
- Ensure positions are squared and deficits financed accordingly
- Production of daily P&L estimates
- Oversee the FX hedging with the market in respect of client related (FX) activity/flow
- Attend the Bank's monthly Asset and Liability Committee and various other internal committees
- Lead a small team of BSM executives in Bermuda

Minimum qualifications

- University Degree with a minimum of 9 years' experience in a Financial Institution or Global Markets Organization
- Minimum of 5 years' experience in liquidity management as well as management of investment and liquidity portfolios
- Extensive knowledge in market trends, treasury functions, international finance and investment instruments
- Incumbents with previous senior management positions in geographically matrixed organizations would be an asset
- Ability to work under pressure and deliver often challenging P&L targets, whilst maintaining an appropriate balance from a risk/control perspective
- Proven trading experience in various asset classes essential including rates, fixed income and FX
- Collaborative team orientation, with the ability to be self-directed and entrepreneurial, excellent interpersonal, written and oral communication skills.

Interested applicants are invited to apply by sending your résumé and cover letter to:

Email:
recruitment.dept@hsbc.bm

Fax: 299 6524

Post Recruitment Department,
Human Resources, HSBC
Bank Bermuda Limited, 37
Front Street, Hamilton HM 11

Application forms are available in all HSBC branches and at www.hsbc.bm. All enquiries will be held in strict confidence.

