

## Reinsurance Manager

QBE Insurance Group is Australia's largest international general insurance and reinsurance group and one of the top 20 insurers and reinsurers worldwide as measured by net earned premium, with operations in all key insurance markets. QBE is an Australian listed company with a Group Head office based in Sydney, and has operations in 52 countries with over 16,000 employees worldwide.

**Equator Reinsurances Ltd.** currently operates as the internal reinsurance platform to QBE companies and partners providing excess of loss and proportional reinsurance protection. Equator Re underwrites property catastrophe, property risk and casualty business on a global basis and for 2013, had written premium in excess of USD3 billion.

An opportunity exists for a qualified professional to join the company as the Reinsurance Manager. Reporting to the Chief Financial Officer, the successful candidate will manage the reinsurance and financial operations of Equator Re. This includes assisting in the Group's reinsurance program administration.

### Key Responsibilities will include:

- Ensuring the Company's reinsurance programs are correctly administered on the applicable reinsurance systems
- Analyzing and ensuring the correct application of those contracts to the relevant inwards & outwards contracts; thus ensuring prompt and accurate reinsurance reporting
- Ensuring all premiums and losses are processed promptly in accordance with broker, company and contractual timetables
- Coordinating amongst various functional departments (including claims, underwriting, risk management, actuarial and finance) and Group divisions
- Managing the collateral requirements of the various inwards & outwards reinsurance contracts with internal & external parties
- Producing reinsurance performance analysis for the QBE Group, for board reporting, management information and to aid business planning
- Developing and supporting the relationship between the Company and its assumed and ceded / internal and external reinsurance partners in order to maintain and build upon relationships
- Providing superior service and best practice standards to brokers, clients and colleagues, to improve efficiency and customer satisfaction
- Coordinating resources to ensure accurate, efficient and timely output of the reinsurance technical services team, to optimize cost and process efficiency
- Coordinating, monitoring and ensuring adherence to service levels with the Company off-shore service provider(s)
- Executing on internal controls and maintaining an effective internal control environment
- Supporting Finance team in monthly close processes as well as cash application and collection
- Ensuring accurate, timely and complete capture of underwriting information and appropriate documentation

### Interested persons must possess the following:

- A University degree
- Detailed knowledge of reinsurance business
- In depth knowledge of underwriting and claims systems and data
- Experience with reinsurance contract terms and structures
- Knowledge of relevant multi-national financial services, insurance and reinsurance regulations
- Strong cash and collateral management capabilities
- Excellent organizational and analytical skills
- Ability to prioritize and work to demanding deadlines
- Excellent Excel and Word skills
- 7+ years of Reinsurance experience
- 5+ years' of Managerial experience

Please apply in confidence, no later than **January 26<sup>th</sup> 2015** to:

**Performance Solutions Limited**, Suite 350, 48 Par la Ville Road, Hamilton HM11

Email: [hr@psolutions.bm](mailto:hr@psolutions.bm)

*Agency Submissions Welcome*