



American International Company Limited

Invites applications for the position of:

RISK OFFICER – BERMUDA

This position will support the Enterprise Risk business management in identifying, assessing, managing, and monitoring all relevant risks. In addition they will ensure that the first line of defense is effective on all risks and facilitate appropriate oversight structures to support this.

Duties and Responsibilities:

- Support the development of a good risk culture to proactively mitigate risks, escalate issues in a timely manner and learn from past experience.
- Regular (at least quarterly) reporting on all relevant risk
- Ensure that Risk Assessment and Risk and Control Self-Assessment processes are carried out and deliver high quality results
- Support the production of relevant risk MI including risk event reporting, to ensure management is kept apprised of changes in the profile of all risks and in particular any risks which are near or in excess of their appetite
- Attend management committee meetings, as appropriate, to represent ERM and provide input, review and challenge to ensure risks are managed effectively by the business and escalated as appropriate
- Support the effective running and transformation of AIG through various activities including sponsorship of projects, active management of crisis situations and a close collaboration with the business and the other functions
- Support the provision of risk information to local regulatory and rating agency requirement, including capital requirements based on internal capital views if applicable
- Monitor adherence to the risk-related AIG Policies
- Maintain an effective Risk Management Operating Model which enables the comprehensive identification, capture, analysis, and reporting of relevant risks. This includes an efficient Risk Event capture process.
- Implement and support a risk-based RCSA program to ensure that the more significant risk areas are identified and assessed and that the appropriate remediation efforts are tracked
- Continue to promote operational risk awareness and embed an operational risk culture by facilitating training and engaging the varied levels of management in the organization
- Support the business in the identification of strategies that optimize financial performance within the constraint of the risk appetite / available capital (as applicable). This includes business mix, planning, reinsurance coverage, investment mix (as applicable), etc.
- Work closely with the regulatory team and the other assurance functions, develop a positive working relationship with regulators across the region.
- Ensure that the AIG Risk Management Framework meets local risk management requirements.

Qualifications and Experience:

- Undergraduate degree
- 5-10 years of experience
- Strong analytical skills and knowledge of drivers of risk
- Strong knowledge of insurance market within Bermuda
- Proven leadership and ability to effect change through use of influencing skills
- Excellent oral and written communication skills
- Ability to work collaboratively as part of multiple interdisciplinary teams that may be geographically disperse
- Risk management experience is a plus
- Experience in the development of risk management strategies and guidelines
- Ability to coordinate inputs from many sources while managing tight deadlines and priorities

A detailed résumé should be sent in confidence to:

Human Resources Generalist

American International Company Limited
P.O. Box HM 152, Hamilton HMAX
or email: cathleen.brodbeck@aig.com

Applications must be received by August 27, 2014

**American International Company Limited is an
Equal Opportunity Employer**