

Bermuda Monetary Authority  
is committed to attracting and  
developing the very best  
people who are dedicated to  
providing exceptional service.



BERMUDA MONETARY AUTHORITY

## Senior Analyst

### Supervision (Insurance) Department

The Authority is seeking the services of a skilled and capable individual to work as Senior Analyst in our Supervision (Insurance) Department. The Senior Analyst reports to the Principal and will be part of a team of professionals responsible for regulatory supervision activities, including monitoring Insurers performance, analysing regulatory reporting and undertaking appropriate supervisory actions in accordance with legislation.

#### In this key role, you will be responsible for:

- Undertaking on-site reviews and analysis of selected businesses and their respective capital models by utilising various risk assessment methodologies to evaluate compliance with existing laws, regulations, policies, plans and procedures and/or identify risk issues and formulating reports on findings for submission and discussion with management;
- Developing agendas, schedules and attending prudential meetings with financial entities to discuss findings of review, minute discussions/decisions and developing corrective action plans as appropriate;
- Undertaking projects and utilising skills that meet the departments supervisory and regulatory responsibilities;
- Monitoring the market with specific focus on developments in the insurance industry (local and international), regulatory bodies/ regimes and accounting standards.
- Monitoring key indicators, newspapers, periodicals, media and relevant websites for market information on insurance companies;
- Monitoring identified companies with compliance issues by review, memoranda and timely direct follow up with company representatives;
- Working as part of the Supervision (Insurance) team to achieve departmental objectives; and
- Performing other related work and special projects as assigned by management.

#### This position requires a proven technical and business background and therefore:

- Candidates must have a Bachelor's Degree or equivalent qualification in a financial or accounting discipline from a recognised institution or professional body;
- A minimum of five (5) years relevant experience working within a regulated financial services business, preferably in General Insurance/Reinsurance and/or Long-Term Insurance, or as a financial services regulator;
- Experience conducting or participating in on-site reviews, forensic accounting reviews, investigations or inspections would be beneficial;
- Experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls; and
- Must be willing to work outside normal business hours if required.

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The Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We can offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at [careers@bma.bm](mailto:careers@bma.bm), including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at [www.bma.bm](http://www.bma.bm). Applications for this position must clearly bear the reference code 810-025/14 and must be received no later than **22nd August 2014**.

**Bermuda Monetary Authority is an Equal Opportunity Employer.**

*Individual Excellence...Collective Strength*

**Protection ■■■ Integrity ■■■ Accountability ■■■**