

# Credit Recovery Manager

Loan Management Unit

Closing date: 20 August 2014

HSBC Bank Bermuda Limited has a challenging opportunity for a Credit Recovery Manager available in the Credit Risk Management Department. This position will be responsible for timely and aggressive planning and execution of recovery strategies for delinquent corporate and commercial accounts transferred to the Special Assets Unit, with a view to minimizing credit losses and maximizing recoveries. The position will also be responsible for the training and development of the team.

## Major responsibilities

- Analysing newly assigned account files and interviewing obligor or principal officers of the obligor to ascertain root causes for delinquency or potential impairment
- Deriving action plans to return account to fully performing status, or where not possible, to mitigate credit losses by account restructuring and/or liquidation of collateral
- Evaluating and presenting various options to maximize Bank recoveries
- Documenting all analysis and recommended action plans in concise, concubinary form in accordance with Unit requirements, and approve within own authority or submit to required approval authority
- Assisting the head of the department with the training and development of the team

## Minimum qualifications

- University degree or equivalent with at least five years' experience in corporate / commercial lending or equivalent, with hands-on experience in the collection and recovery of delinquent and non-performing credits
  - Working knowledge of provisioning for loan losses and the Bank's regulatory provisioning policies and requirements
  - Expert knowledge of loan workout and recovery processes and strong knowledge of lending principles in the commercial business market
- Strong knowledge of collateral documentation and its legal enforcement

Interested applicants are invited to apply by sending your résumé and cover letter to:

**Email:**  
recruitment.dept@hsbc.bm

**Fax:** 299 6524

**Post:** Recruitment Department,  
Human Resources, HSBC  
Bank Bermuda Limited, 37  
Front Street, Hamilton HM 11

Application forms are available in all HSBC branches and at [www.hsbc.bm](http://www.hsbc.bm). All enquiries will be held in strict confidence.

