### LEGAL NOTICE

# IN THE MATTER OF THE COMPANIES ACT 1981

#### and

## IN THE MATTER OF MAGNUSS LTD. (the "Company")

**NOTICE IS HEREBY GIVEN** that it is proposed that the share premium account of the Company will be reduced by US\$1,049,808 with effect from the 25th day of August, 2014.

Dated this 8th day of August, 2014, at Hamilton, Bermuda

## Zobec Services Limited Secretary