LEGAL NOTICE

NOTICE OF REDUCTION OF CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that Aviva Re Limited intends to reduce its issued share capital of £140 million consisting of 140 million common shares of par value £1.00 each to £15 million consisting of 15 million common shares of par value £1.00 each by the cancellation of 125 million common shares of par value £1.00 each with effect on the 30 day of July 2014.

Appleby (Bermuda) Limited Attorneys for the Company