



## HEAD OF RISK – BERMUDA AND US

Enstar Limited, a wholly-owned subsidiary of Enstar Group Limited, a Nasdaq listed company which acquires and manages insurance and reinsurance companies, is seeking a Head of Risk – Bermuda and US. This position will appeal to a well-organized and experienced candidate. The main responsibilities of the position are as follows:

### **Risk Management:**

- Coordination of risk management activities and the development, analysis, maintenance and assessment of the group's risk management (and control environment) with a focus on Bermuda and US operations including:
  - o Ensure that all regulated entities properly assess and manage all risks in accordance with their risk appetite and within the risk management framework
  - o Preparation and review of risk reporting and MI to management and the relevant committees/boards of directors.
  - o Preparation / provision of information for ad hoc regulatory and third party requests with respect to risk management
  - o Ensure effective integration of newly acquired companies including assessment of existing risk management (and control) environments and making recommendations where applicable to ensure they meet group standards.
  - o Development and training of staff in respect of risk management (and internal controls) to ensure ongoing awareness of risk management environment. e.g. financial crime and other group policies and procedures
  - o Assist with oversight of the risk management software system, risk register and internal controls updates and related reporting functionality and support the embedding of its use and ongoing development.

### **Internal Control Framework:**

- Ongoing development of the internal control framework (ensuring compliance with industry standards and monitoring regulatory developments and expectations)
- Liaise with Internal Audit with respect to controls testing for SOX purposes
- Liaise with control owners to ensure controls are appropriate and current
- Review of functional process areas to ensure the appropriate control processes are in place and up to date
- Co-ordination and review of newly acquired entities (SOX compliance and integration to the control environment)

### **Regulatory Compliance and Corporate Governance:**

- BMA regulatory and filing requirements for Bermuda and group operations and ensure compliance with the BMA Insurance Code of Conduct.
- Assist with implementing programs, systems, policies, and practices to ensure that the organization is in compliance with government and regulatory requirements and ensuring good corporate governance

### **Qualifications:**

- Professional qualification (Accounting/Risk Management)
- At least 5 years' experience with a public accounting firm
- Experience working within a risk management team in a large/complex corporate structure
- Ability to lead and project manage risk management and internal control projects for the group, including coordinating tasks, deliverables and initiatives and identifying and resolving any emerging issues.
- Ability to set the standards and provide guidance for consistent interpretation of the regulatory framework, ensuring it is consistent with group standards
- Sound working knowledge of Bermuda (BMA) & US regulations (NAIC), US GAAP / SEC and SOX requirements
- Ability to implement and maintain an effective risk governance framework
- Track record of successfully improving analysis and processes
- Proven ability to engage and contribute to business teams across different business areas.
- Strong analytical and interpretation, communication, relationship and team working skills
- Ability to operate strategically and effectively knowledge share
- Strong skills in Microsoft Office Suite applications such as word, powerpoint and excel.
- Proficiency with Risk Management software preferable.
- Good understanding of the insurance market

The position will require meeting strict deadlines and the successful candidate will be required to work additional hours including weekends and public holidays when necessary.

Please apply in writing enclosing a detailed resume no later than May 2, 2014 to:

**The Human Resource Manager  
Enstar Limited  
P. O. Box HM 2267  
Hamilton HM JX**