

FINANCIAL CONTROLLER

Our client, Pillar Capital Management Limited ('Pillar'), is a growing insurance and investment management company in Bermuda that manages an affiliated Class 3 reinsurer, along with affiliated investment funds and third party capital (the 'Funds'). The Funds invest in traditional (re)insurance and financial market instruments whose performance is driven by underlying non-life insurance risk.

Pillar is recruiting a Financial Controller to join a small finance team.

Duties & Responsibilities will include:

- All aspects of reinsurance contract accounting including new contract set up, premium collections and adjustments.
- Assist the underwriting team with new contract documentation, earning patterns, trade allocations, claims reviews and reconciliation of systems.
- Liaise with the underwriting team and brokers to resolve and manage reinsurance accounting activities including billings and collections, premium adjustments, claim payments and fronting arrangements.
- Prepare projected financials, fund returns and collateral analysis based on earned premiums, expense forecasts and fund investor activity.
- Manage all aspects of trusts including but not limited to set up, compliance with investment guidelines, performance and third party asset management fees.
- Review/update the swap schedules. Settle swap balances upon termination of contracts.
- Review the monthly management accounts, NAVs and fee calculations of the funds, reinsurance company(s), Management Company, Holding Company and consolidated financials prepared by the administrator.
- Review the monthly management accounts of all group entities including management financials, NAVs, side pockets and fee calculations of the funds, as prepared by the third party administrator.
- Prepare the US GAAP and Bermuda Statutory financial statements and serve as the key contact for all audit requests and queries.
- Ensure external reporting is timely as well as accurate.
- Assist VP Operations with compliance and other ad hoc projects as requested by management.

Minimum Skills, Qualifications & Experience:

- Professional accounting designation (e.g. CA, CPA, ACA) with a minimum of 7 years' post qualification experience including at least 4 years of relevant fund accounting experience required.
- Solid understanding of contract accounting as it relates to reinsurance transactions, premium earnings and adjustments including practical work experience is also required.
- Proven proficiency in Microsoft Office suite of applications including advanced Excel skills.
- Strong attention to detail and numerical accuracy
- Excellent verbal and written communication skills
- Proven ability to prioritize, multi task and work to deadlines, working overtime as required
- Demonstrated ability to use initiative, self-manage, and work effectively in a very small team environment

Only suitably qualified Bermudians, spouses of Bermudians and PRC holders need apply.

Interested applicants please submit a detailed resume along with two employment references to:

Belinda Wright, Conyers Dill & Pearman, P O Box HM 666, Hamilton HM CX no later than 29 April 2014.