

LEGAL NOTICE

in the matter of

**THE COMPANIES ACT 1981
(AS AMENDED)
(the “Act”)**

NOTICE IS HEREBY GIVEN pursuant to section 46(2)(a) of the Companies Act 1981 that:

LI & FUNG LIMITED
(the “Company”)
(an exempted company
incorporated in Bermuda)

intends to reduce the Company’s share premium account from US\$3,699,000,000 to US\$699,000,000 with effect from 15 May 2014 (Hong Kong time).

The above is subject to approval by the shareholders of the Company at the annual general meeting to be held on 15 May 2014 in Hong Kong.

Appleby
Bermuda Attorneys
for the Company